

COBRA & HIPAA *(Included)*

HealthChoices works with Mayo Clinic Health Solutions and Optum Health/Financial Services to provide COBRA and HIPAA portability services, as well as other billing, enrollment and eligibility services. COBRA and HIPAA portability services include:

- **Developing and sending COBRA notices**
- **Receiving COBRA elections from qualified beneficiaries**
- **Sending COBRA billing statements**
- **Adjudicating COBRA premiums**

Mailing HIPAA Certificates of Creditable Coverage with loss of coverage, at the exhaustion of COBRA coverage, for all loss of coverage or for loss of coverage due to any terminating reason for COBRA

HRA Administration *(Optional)*

Our integrated approach allows Mayo Clinic Health Solutions to work with you at all steps of the HRA process, from helping design the account to providing reports that give detailed information on claims, amounts spent to-date and other statistics.

The in-house system offers a seamless adjudication process, ensuring plan members' claims are paid accurately and in a timely manner. The system also provides you with the:

- *Ability to use a variety of options in your benefit design*
- *Capability of reimbursing providers and members on a weekly basis*
- *Option to consolidate administration of multiple account types such as dependent care reimbursement with an HRA and FSA*

The system offers your employees 24/7 access to their balance information, and allows them to check the status of both prior year and current year claims. In addition, an explanation of benefits is mailed to members for each visit to a provider.

HSA Administration *(Optional)*

A Health Spending Account is a uniquely designed bank account established exclusively for the purpose of health care spending. An employee, the employer or both can make a contribution on behalf of an employee(s) into a Health Spending Account. It is a non-taxable benefit for the employee and a 100% business deduction for the company. Contributions are determined at the start of the program for each employee enrolled.

- *24/7 online access to account information*
- *Account set up and maintenance*
- *Quarterly statements to account-holders*
- *Disbursement processing within 5 business days*